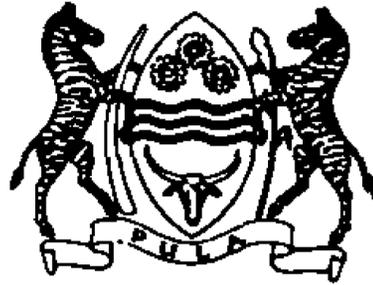


**GEOPHYSICAL EXPLORATION OF SEDIMENTARY  
BASINS OF WESTERN BOTSWANA PROJECT LOAN  
(AUTHORIZATION) ACT, 1987**

No. 14



of 1987

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorization to raise Loan
3. Loan to be paid into Development Fund
4. Loan charged upon Consolidated Fund
5. Powers of Minister in connection with loan

**An Act to authorize the raising by Government of a loan from the European Economic Community for the purpose of financing the Geophysical Exploration of the Ncojane and Nosop Sedimentary Basins of Western Botswana Project.**

*Date of Assent: 22.7.87*

*Date of Commencement: 31.7.87*

**ENACTED** by the Parliament of Botswana.

1. This Act may be cited as the Geophysical Exploration of Sedimentary Basins of Western Botswana Project Loan (Authorization) Act, 1987.

Short title

2. The Minister may raise by loan from the European Economic Community, subject to such terms and conditions as may be agreed between the Minister and the European Economic Community, sums not exceeding in the aggregate the equivalent of European Currency Units 1,6 million (One million Six Hundred Thousand European Currency Units) for the purpose of financing the Geophysical Exploration of the Ncojane and Nosop Sedimentary Basins of Western Botswana Project.

Authoriza-  
tion to raise  
loan

3. The proceeds of the loan authorized to be raised by this Act (hereinafter referred to as "the loan") shall be paid into the Development Fund.

Loan to  
be paid  
into  
Development  
Fund

4. All sums required to repay the loan and to pay the interest and other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan charged  
upon  
Consolidated  
Fund

**5. The Minister is hereby empowered to sign on behalf of the Government and to authorize any public officer so to sign any agreements embodying the terms and conditions of the loan and to do all such things as may be necessary or expedient to effect or facilitate the loan or such agreements.**

**PASSED** by the National Assembly this 30th day of June, 1987.

**C.G. MOKOBI,**  
*Clerk of the National Assembly.*